

Schreiner University

May 5, 2020

Dear Schreiner Student,

The Coronavirus Aid, Relief, and Economic Security (CARES) Act allocated federal funds to higher education institutions to provide eligible students a student emergency grant with the purpose of helping defray extra expenses incurred as a result of the COVID-19 disruption. The Department of Education asked each higher education institution to determine how to disburse these funds to eligible students. Therefore, the enclosed check is based on the following two-part calculation.

First, all eligible students received a base stipend of \$250. Second, using the federal government's calculation of a student's EFC (an "estimated family contribution" to each student's educational expenses), additional funds were applied. Those students with a smaller EFC received a marginally larger allocation compared to those with a larger EFC.

Please note that it is not yet known whether the federal government will determine if these funds are taxable. Although most people believe it was the intention of Congress to not tax these funds, this exemption was not specifically included in the CARES Act.

In addition, we are reserving a special fund for students who have an acute need for additional emergency-relief. These funds are limited, are available through a simple online application, and will provide grants of up to \$2,000. We anticipate that approximately 100 of these grants will be available. The application is available in SchreinerOne under the "Student" tab, so I encourage you to check there for further information. Of course, because these additional grants are limited and intended for those with the greatest need, not every request can be granted. I ask for your understanding and patience as we make these decisions.

All of the faculty and staff at Schreiner are hoping that you and your family are healthy and happy, and we look forward to seeing you face-to-face soon.

Sincerely,



Charlie McCormick, Ph.D.
President